

U\$X



Notes of Interest for Our Members

tra!

U\$X Federal Credit Union®

Conveniently Located To Serve You Better

1-888-219-3159

www.usxfcu.org

Audio Response 1-800-590-0207

Cranberry Main Administration and Legal Correspondence

1293 Freedom Rd PO Box 1728
Cranberry Twp PA 16066-0728
Fax: (724) 779-4656

Cranberry East
1694 Route 228 Ste 106
Cranberry Twp PA 16066

Findlay
1038 Interstate Ct
Findlay OH 45840

Greensburg
55 S Washington Ave
Greensburg PA 15601

Jefferson
MOB Ste 109B 575 Coal Valley Rd
Jefferson Hills PA 15025

Marathon
539 S Main St
RM D-01-024
Findlay OH 45840

Monaca
400 Frankfort Rd
PO Box 222
Monaca PA 15061

New Stanton
100 Bair Blvd
PO Box 657
New Stanton PA 15672

Petrolia
206 Main Hill Rd
Petrolia PA 16050

Pittsburgh
Concourse Level
600 Grant St
Pittsburgh PA 15219

Sarver
479 N Pike Rd
Sarver PA 16055

President's Message

THE YEAR IN REVIEW

2018 has been a year full of hard work, accomplishments and surprises. At the end of 2017, U\$X Federal Credit Union (U\$X FCU) faced some significant challenges. During the course of 2018, the Board, Management and staff have applied appropriate risk management strategies, policies and procedures to move U\$X FCU's performance in a positive direction.

Despite significant collection activity, we have increased our loan balances and decreased our delinquencies. We have brought in over seventy new sponsors and over 1,700 new members who are fully participating in U\$X FCU products and services. Despite a growing economy and turbulent stock market we have continued to offer competitive rates on loans and deposits, while maintaining moderate fees for our various services. We continue to represent a great opportunity for both financial education and financial services you can trust.

Having reviewed the results of the year, the Board of Directors has determined that we will not pay a member loyalty reward for 2018 and will consider various alternative strategies for recognizing members who support the credit union through their financial activity.

MANAGING FINANCES SAFELY

By listening to the news over the last few years, one could easily conclude that virtually every resident in the United States has had their personal information compromised in one data breach or another. The last couple of breaches include data on Facebook and data maintained by Marriott Resorts. From a risk management standpoint, it would be prudent to adopt practices that will protect your data to the highest extent possible and give you resources to prevent criminals from using your data against you. Several of the services U\$X FCU offers are either FREE or economically priced. If you are not yet using them, I suggest you consider:

E STATEMENTS – FREE – Allows you to receive your statements from a secure location and download them to your personal computer. This allows you to avoid having your information lost or stolen while in transit by US Postal Service.

CARD VALET – FREE – Allows you to lock and unlock your U\$X FCU Debit and Credit cards. Also allows you to receive notification each time your card is used or a transaction is posted.

NET BRANCH – FREE – Allows you to monitor your account and perform remote transactions.

U\$X FCU APP – FREE – Allows you to perform many of the same functions from your Smart phone. Also allows you to remotely deposit checks to your U\$X FCU account.

LEGAL SHIELD and ID SHIELD – Allows you to purchase services to effectively protect you from legal and identity theft challenges. Please visit www.usxfcu.org for additional information and pricing.

PLANNING FOR YOUR FUTURE

The market has now turned a corner after 10 years of abnormally low interest rates. This creates new challenges and opportunities. The New Year represents an excellent opportunity to review your finances and plan for the future. Visit one of our Loan Representatives to explore debt restructuring opportunities. Visit one of our Savings/New Account Representatives to see exciting new opportunities in U\$X FCU Share Certificates, Money Markets, and Checking Accounts. This time before Tax Day may also be the ideal time for a free consultation with our U\$X Financial Group Advisor, Nathan Rodgers.

I look forward to a 2019 full of blessing and opportunity. Thank you for your membership!

David R Ackerman, President/CEO

Holiday Closings

All U\$X Federal Credit Union Offices will be closed on the following dates in observance of the related holiday:

Birthday of Martin Luther King, Jr.
Monday, January 21, 2019

Washington's Birthday
Monday, February 18, 2019

Please contact your local branch office for other changes to normal operating hours.



The Board of Directors and Staff would like to welcome the following new companies, associations and their employees or members to U\$X FCU:

Affordable Hot Tub Repair
Alliance for Non-Profit Resources
Aerdia, LLC
Baymont Inn & Suites
Blaze Pizza
Boulanger's Detail Center
Center for Community Resources
Cloudsoft, LLC
G.I.B.S., LLC
Grow Pittsburgh
Joseph J. Brunner, Inc.
Just in Thyme Catering and Events
Iron Chiropractic
Mid Atlantic, Inc.
n2 Publishing
New Brighton Area School District
NONPROFIT Development Corporation

Parker Area Authority
PIAA Basketball Officials Association
Westmoreland Chapter
Rochester Area School District
Tammy Wittmer Contracting Services
Tanglewood Center
Third Presbyterian Church of Uniontown, PA
Todd Bryer Paving Corp.
United Steelworkers Union Local 207 L
Visiting Angels Living Assistance Services
- Greensburg
Zone 28 Complex

Remember if your co-workers are not yet members of U\$X FCU, you can get paid for introducing them to the credit union. Ask our staff how.

NOTICE OF ELECTION

Notice is hereby given that two Directors will be elected to the U\$X Federal Credit Union Board of Directors at the 2019 Annual Meeting. The meeting will be held at 6:30 PM, Tuesday, April 23, 2019, at the Cranberry Highland Golf Course, Cranberry Twp., PA 16006.



The following two people have been nominated for election by the Nominating Committee:

Mashawn A. Lorenz - Ms. Lorenz joined U.S. Steel Corporation in May 1990, working as an Intern in the Systems Organization. She is a 1991 graduate of Duquesne University with a Bachelor of Science in Business Administration. She continued her career with U.S. Steel, working in the Internal Audit Department from January 1992 until June 1997, during which time she obtained her license as a Certified Public Accountant in the Commonwealth of Pennsylvania. She then joined the Tax Accounting Department in June 1997 and graduated from Duquesne University School of Law in December 1999. Ms. Lorenz currently works as a Tax Attorney in the U.S. Steel Tax Department. Mashawn, her husband Steve and three daughters, reside in Shaler Township.

Thomas M. White - Mr. White is an attorney and is currently working at FedEx Supply Chain Inc. in Cranberry Township, PA, as Business Transactions Counsel. Prior to retiring in June 2017, after 29 years with U. S. Steel Corporation (USS), he held the position of Director USS Real Estate. He has received BSBA, MBA and Juris Doctorate degrees from Duquesne University. He is a Certified Public Accountant in the Commonwealth of Pennsylvania. He joined USS as an Internal Auditor in 1988 and held various positions in Treasury, Corporate Finance, and the USS Law Department prior to joining the Real Estate Department. Tom, his wife Tracy, daughter Cassidy and son Jordan, reside in Penn Township.

Additional nominations for election to the Board were solicited from the membership in the Fall 2018 issue of the newsletter U\$Xtra. No additional nominations have been received. Accordingly, election of the nominees will be affirmed at the meeting.

No nominations will be accepted from the floor during the Annual Meeting.

Mashawn A. Lorenz, Secretary
December 20, 2018

Personal Service Trusted Advice

The financial advisor located at your credit union offers personalized retirement, insurance and investment strategies designed to help you and your family realize a lifetime of financial security.

Call today for a no-cost, no-obligation appointment.



Nathan Rodgers

Financial Advisor

Office 724.779.4895

Toll Free 888.219.3159

U\$X Financial Group

Located at:

U\$X FCU

479 North Pike Rd.
Sarver, PA 16055

U\$X
Financial Group
Retirement • Insurance • Investments

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.**

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STUDENT SCHOLARSHIPS AVAILABLE

The following credit union chapters will be offering various student member scholarships for 2019.

- The Beaver Valley Chapter of Credit Unions will be offering three \$500, one \$1,000 and one \$1,500 scholarships.
- The A-K Valley Chapter of Credit Unions will be offering up to four \$500 scholarships.

If you are a U\$X Federal Credit Union® student member, you may qualify.

Scholarship requirements:

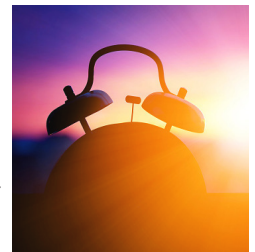
- Applicant must complete and submit a typed or printed Beaver Valley Chapter, or A-K Valley Chapter scholarship application and the requested information on the application.
- All Beaver Valley Chapter applications and required information must be sent to the address indicated on the application and **postmarked no later than March 1, 2019.**
- All A-K Valley Chapter applications and required information must be sent to the address indicated on the application and received by **February 5, 2019.**

NOTE: Other requirements for each individual scholarship offer are listed and explained on the respective application.

To receive the application information for the student scholarships please contact Tim Wojtaszek via email tcwojtaszek@usxfc.org.

WAKE UP! YOUR DORMANT ACCOUNTS!

U\$X Federal Credit Union is required to report Unclaimed Property (escheat) to the Pennsylvania and Ohio Department of Revenue for accounts that have been “dormant” in accordance with state law. An account is considered dormant if there have been no member initiated withdrawals, deposits or transfers made during this period. The best way to be safe is to WAKE UP your account by making a deposit and watching your U\$X FCU accounts grow. If you are unsure of the status of your account, please contact your local office by calling 1-888-219-3159.



ONE App To Control ALL Your Credit And Debit Cards

[Learn More](#)

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U\$Xtra! Quiz

Answer the following questions regarding U\$X FCU® and win \$25!

- 1. What is the introductory interest rate for a U\$X FCU Home Equity Line of Credit?**
 - a. 3.99 % APR
 - b. 4.99% APR
 - c. 2.99% APR
- 2. The U\$X FCU Financial Group offers personalized retirement, insurance and investment strategies designed to help you and your family realize a lifetime of financial security.**
 - a. True
 - b. False
- 3. On what date will the U\$X FCU Annual Meeting take place?**
 - a. April 19, 2019
 - b. April 11, 2019
 - c. April 23, 2019

- 4. With U\$X FCU's FREE CardValet® service, members can turn on/off their U\$X FCU debit and credit cards when not in use?**
 - a. True
 - b. False
- 5. U\$X FCU charges a 3% - 5% Balance Transfer Fee?**
 - a. True
 - b. False

Answer all the questions correctly and send your entry to: U\$X FCU, U\$Xtra Quiz, 1293 Freedom Road, PO Box 1728, Cranberry Twp, PA 16066. All correct U\$Xtra quiz entries must be received by **January 31, 2019** and will be entered into a random drawing for a chance to win one of (6) six \$25 prizes. If your entry is selected, you will be notified and \$25 will be deposited into your Share Savings Account. Please **do not** include any personal banking materials (deposits, IRA withdrawals, loan payment, etc.) with your quiz entry. Employees or Volunteers of U\$X FCU are not eligible.

Daytime telephone number _____

Name _____



HOME EQUITY LENDING BORROW AFFORDABLY

Homeowners know that equity is a valuable resource that offers affordable lending solutions for big ticket expenses. USX FCU can **customize** a Home Equity Line of Credit to fit your exact need – **at a low rate with flexible terms.**

NO CLOSING COSTS!**

Earn A \$50 Gift Card!



HOME EQUITY LINE OF CREDIT

3.99%

Intro APR* First 12 Months

USX FEDERAL CREDIT UNION®



NCUA

*APR = Annual Percentage Rate. 3.99% Introductory APR offer available for new lines of credit only for the first twelve (12) months from closing date. These rates are adjusted on a quarterly basis and are indexed to Prime Rate as published in The Wall Street Journal (WSJ). Adjusted rate effective October 1, 2018, based on The Wall Street Journal Prime Rate (5.00%) as of September 20, 2018, in accordance with loan term. Maximum rate adjustment is 2% in a calendar year. Rate cannot go below 4.00%. Minimum Real Estate secured loan amount \$10,000. Property must be owner occupied and primary residence, geographical restrictions may apply. All loan approvals are subject to normal loan underwriting guidelines and subject to income verification. Offer expires March 31, 2019. Programs, rates and conditions are subject to change at any time. One gift card per per closed Home Equity Loan. Gift card awarded upon closing of line of credit. No purchase necessary. **USX FCU pays all closing costs ranging from \$100 to \$1,500. See local credit union for all details.

Ahhh... Post Holiday Debt Relief



NO BALANCE TRANSFER FEE!



NCUA
Federally Insured
by NCUA

**USX FCU VISA®
Credit Cards**
Rates As Low As

3.99%
APR*

On Balance Transfers
Through March 31, 2019

*APR = Annual Percentage Rate. Balances transferred to existing USX FCU VISA credit cards by 3/31/19 will have a 3.99% APR special rate that's valid through 9/30/19. Rate then reverts to standard APR for your card per credit card agreement. Rates are subject to change without notice. Contact local credit union for details.

“Once A Member, Always A Member”